

# CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

05/24/07  
Resolution  
Austin Water Utility

**DESCRIPTION:**

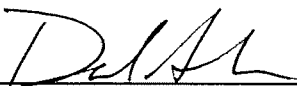
Authorize execution of a construction contract with TEXAS STERLING CONSTRUCTION, LP, San Antonio, TX, for the Oltorf Street Reconstruction and Utility Adjustment Project from South First Street to Congress Avenue in the amount of \$3,292,584.00, which includes a potential bonus of a maximum of \$120,000, plus a \$493,887.60 contingency, for a total contract amount not to exceed \$3,786,471.60.

**FINANCIAL INFORMATION:**

Project Name: Oltorf Street Reconstruction  
Fund: 3960  
Department: 2207  
Unit: 7435

Current Appropriation	\$ 2,771,000.00
Unencumbered Balance	\$ 2,645,213.82
Less Outstanding Commitments	(858,705.00)
Amount of This Action	<u>(871,562.00)</u>
Remaining Balance	<u><u>\$ 914,946.82</u></u>

Utility Finance: \_\_\_\_\_



David Anders, Utilities Finance Manager

Date: 5/10/07

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**FINANCIAL INFORMATION:**

Project Name: Oltorf Street Reconstruction  
Fund: 4570  
Department: 2307  
Unit: 8876

Current Appropriation	\$ 4,430,000.00
Unencumbered Balance	\$ 3,060,357.39
Less Outstanding Commitments	(120,548.75)
Amount of This Action	<u>(273,940.35)</u>
Remaining Balance	<u>\$ 2,665,868.29</u>

Utility Finance: \_\_\_\_\_

David Anders, Utilities Finance Manager

Date: \_\_\_\_\_

5/10/07